

Introduced by Senator Ashburn

February 22, 2005

An act relating to county employees' retirement.

LEGISLATIVE COUNSEL'S DIGEST

SB 891, as introduced, Ashburn. County employees' retirement: cost reduction.

The County Employees Retirement Law of 1937 sets forth a comprehensive system of retirement benefits for county and district employees.

This bill would state the intent of the Legislature to enact reforms to the County Employees Retirement Law of 1937 to provide for cost reduction and containment, increased predictability of costs for employee and employer, equitable sharing of costs and risks between employee and employer, greater retirement system accountability, and elimination of abuse.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. It is the intent of the Legislature to enact
2 reforms to the County Employees Retirement Law of 1937 to
3 provide for cost reduction and containment, increased
4 predictability of costs for employee and employer, equitable
5 sharing of costs and risks between employee and employer,
6 greater retirement system accountability, and elimination of
7 abuse.

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